



## The Beehive's Tax Tool

[www.Beehive.org/taxes](http://www.Beehive.org/taxes)

### **What is the mission of the Beehive's Tax Tool?**

The Beehive's *Tax Tool* focuses on creating a scalable and sustainable system for the self-preparation of individual federal and state income taxes. In addition to free preparation and e-filing, the Beehive's *Tax Tool* brings together educational material to explain low-income credits, techniques to lessen the frustration of tax preparation, and content on ways to save more of tax refunds.

One Economy has partnered with organizations assisting taxpayers one-on-one, developed relationships that deliver free online tax assistance to individuals via local, regional and national partnerships, and supported free tax preparation education by tax assistance organizations.

### **What kind of information and resources are available?**

The Beehive's *Tax Tool*, developed with support from E\*Trade Financial, guides users through the often complicated process of understanding and filing their taxes in accessible, easy-to-understand language. Information and resources include:

- Free online preparation and filing of federal and state taxes for households that earned under \$54,000 in 2007 using H&R Block TaxCut software
- Information about the Earned Income Tax Credit (EITC) and other important tax credits
- Educational resources on avoiding tax scams and spending your return wisely
- Contact information for free community-based tax offices and other tax-related services for low-income households
- Tools to help taxpayers "Get Organized" and tips to reduce the frustration around tax time
- "Learn the Language" section that explains tax and financial terms in plain language
- Special instructions for immigrants and victims of the California wildfires

### **Who is the Beehive's Tax Tool for?**

The Beehive's *Tax Tool* is designed for low-to-moderate income households looking for ways to save time and money on something every American must do...pay taxes.

### **Why did One Economy create the Tax Tool?**

Though the Earned Income Tax Credit returns billions of dollars to low-income working families each year—lifting more than 5 million families out of poverty annually—an estimated 15 to 25 percent of eligible taxpayers fail to claim the credit. One Economy created the *Tax Tool* to make it easy for working families to understand tax preparation and file for themselves. The Beehive builds financial literacy and helps families maximize their returns, without paid tax preparation.

### **Who makes the Beehive's Tax Tool?**

One Economy Corporation, a global nonprofit organization based in Washington, DC, created the Beehive's *Tax Tool* with generous support from E\*Trade Financial. In-kind support from H&R Block has made free federal and state tax preparation online free for users who choose to prepare their own taxes on the Beehive. The *Tax Tool* is part of the Beehive, One Economy's multilingual self-help web portal that provides resources and information about the things that matter most: health, money, education, jobs, and family. The Beehive is localized for 42 cities around the world.